

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill
Issue Date: May 13, 2004
Maturity Date: November 12, 2004
CUSIP Number: 912795RL7

High Rate: 1.340% Investment Rate 1/: 1.368% Price: 99.319

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.37%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,570,764	\$ 13,964,569
Noncompetitive	860,633	860,633
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	28,606,397	15,000,202 2/
Federal Reserve	5,529,098	5,529,098
TOTAL	\$ 34,135,495	\$ 20,529,300

Median rate 1.320%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.300%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,606,397 / 15,000,202 = 1.91

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$658,628,000